

## FOUNDERS REFUTE ALLEGATIONS

## Byju's arm 'roundtripped' \$533 mn: US court filing

FE BUREAU  
Bengaluru, November 17**A DELAWARE BANKRUPTCY**  
Court filing has claimed that the missing \$533 million from Byju's Alpha was "in effect, roundtripped right back to Byju Raveendran and his affiliates," contradicting the edtech founder's earlier sworn statements. The founders of Think & Learn (TLPL) have categorically rejected the allegations.

The filing comes as Byju's Alpha seeks approval of a settlement with OCI Limited, the UK-based procurement company that received most of the disputed money. As part of the settlement, OCI's founder Oliver Chapman submitted a sworn declaration detailing what happened to the funds.

Chapman's declaration states that "\$533 million was clandestinely removed, with the intention that the vast majority of that money be moved (via a series of opaque transfers) to a corporate vehicle in Singapore—Byju's Global—that Raveendran individually owned."

Of the \$505.9 million received by OCI between May and July 2022, approximately \$479.6 million was transferred to Revere Master SPV LLC, a special purpose vehicle intended to

## IN TROUBLE

■ Chapman's declaration states **\$533 million** was removed so that a vast majority of the money be moved to Byju's Global■ Of the **\$505.9 mn** received by OCI, **\$479.6 mn** was transferred to Revere Master SPV LLC■ Additional **\$13.1 mn** went to companies for procurement activities

■ Raveendran's sworn declaration states the funds were used to procure IT equipment

■ His team intends to file claims against Glas Trust seeking damages exceeding **\$2.5 billion**

route funds to Byju's Global in Singapore, the declaration claims. An additional \$13.1 million went to companies including Google and Sony India for procurement activities, while the remainder went to Rupin Banker, it added.

This contradicts Raveendran's October 2024 sworn declaration stating that the funds were used for "legitimate commercial purposes" to procure "IT equipment, such as electronic tablets, and advertising."

In a statement issued on Monday, Byju's founders called Chapman's testimony "full of conjectures and selective insinuations" that "does not substantiate any claim of wrongdoing."

The facts remain unchanged: No portion of the

\$533 million in question has been used by founders directly or indirectly. The said amount has been used in its entirety for the benefit of Think and Learn as evidenced in documents and bank statements," the Byju's said in a statement.

They accused Glas Trust and the Resolution Professional (RP) of presenting "only partial/selective extracts, stripped of context" despite having "full access to the complete financial records." Their forthcoming filing would provide evidence rebutting the assertions, they added. Separately, Raveendran's legal team said it intends to file claims against Glas Trust seeking damages exceeding \$2.5 billion for alleged violations including racketeering

and obstruction of justice.

Byju's dramatic fall began after raising a \$1.2 billion Term Loan B in November 2021. By mid-2023, lenders alleged the \$533 million was missing and moved to take control of its special purpose vehicle, Byju's Alpha. In February 2024, Byju's Alpha filed for Chapter 11 bankruptcy in Delaware. In India, the BCCI filed an insolvency petition in June 2024 over unpaid dues of ₹158 crore, triggering corporate insolvency proceedings. The company once valued at \$22 billion is now undergoing insolvency in both jurisdictions.

Ronnie Screwvala's UpGrad and Ranjan Pai's Manipal Group have reportedly submitted an expression of interest for bringing leading global beauty brands to Indian shoppers.

## Reliance Retail to launch 'essence' brand in India

KSHIPRA PETKAR  
Kanpur, November 17

RELIANCE RETAIL ON Monday said it has signed an exclusive distribution partnership with Germany-based Cosnova Beauty to launch the 'essence' brand of cosmetics in India. With this move, Reliance Retail will expand its beauty portfolio.

Under the deal, Reliance Retail will distribute 'essence' across its omnichannel network including online platforms, standalone beauty stores and partner retail formats to make the brand widely accessible to consumers across the country.

Founded in 2002, essence is known for its 'make beauty fun' philosophy and high-quality, affordable, cruelty-free makeup. The brand has said that over 80% of its products are manufactured in Europe, and it refreshes roughly half its range twice a year, adding trend-focused limited editions.

With its India entry, essence aims to encourage creative self-expression and everyday beauty experimentation—a move Reliance Retail says aligns with its broader goal of bringing leading global beauty brands to Indian shoppers.

—FE BUREAU

## Adani Defence to invest ₹10K cr across verticals

## PROPOSED EXPANSION

■ The group has invested **₹5,000 cr** across various projects so far

■ Plants for primers and propellants are expected to be operational by 2028

■ The Kanpur factory has an annual production capacity of **300 mn** rounds

■ The large calibre plant is expected to be operational by January 2026

plot size has been scaled up to 750 acres, across ammunition, missiles and energetics facilities. The Hyderabad plant, spread over 20 acres, is being ramped up as well spanning across unmanned systems, electronic warfare, and loitering munitions.

The large calibre plant is expected to be operational by January 2026 and the medium calibre ammunition is expected to be operational from January 2027. Adani Defence is also expanding its manufacturing footprint. At its Kanpur site, the demand for

drones, counter-drone systems, loitering, missiles and munitions has risen. These areas have been part of the strategic roadmap of the company, along with other capabilities including unmanned underwater vehicles (UUVs) and artillery guns.

(The writer was in Kanpur at the invitation of Adani Defence and Aerospace)

## Ashok Leyland misses 10.9Ke-bus tender

NITIN KUMAR  
New Delhi, November 17

## LOST OPPORTUNITY

■ The bus maker wanted to participate but chose to stay away due to a stretched order book

■ The company is the only major bus manufacturer not to participate in the tender



■ CESL tender required bidders to furnish a capacity-creation certificate

ASHOK LEYLAND, THE country's second-largest bus maker, has stayed away from Convergence Energy Services' (CESL) tender for 10,900 electric buses, which closed on November 14. The company is the only major bus manufacturer not to participate in the tender, which drew bids from all other major players, including Tata Motors, PMI Electro, JBM, Pinnacle, Olectra, and Volvo Eicher.

The development comes barely a week after the company reported the first-ever quarterly profit from its EV arm, Switch Mobility, for the July-September period. During the Q2 earnings call, Managing Director &amp; CEO Shenu Agarwal said that

Switch has a healthy order book of 1,500 e-buses and is looking to participate in additional tenders, including placing a major bet on the tender for 10,900 electric buses under the PM e-Drive scheme. People familiar with the matter told FE that Ashok Leyland wanted to participate in the scheme but chose to stay away due to a stretched

order book. The company does not have a separate greenfield facility for electric buses.

Ashok Leyland did not reply to queries on the matter.

According to sources, a key sticking point was that the CESL tender required bidders to furnish a capacity-creation certificate at the time of bidding, an obligation Ashok Leyland was

unwilling to comply with.

The company had also reached out to CESL earlier this month to discuss the mandatory requirement of submitting the available capacity certificate during the bidding stage.

A CESL spokesperson said the tender was open to all and received bids from 16 participants but did not explain why Ashok Leyland refrained from participating, despite having sought an extension.

"As this is an open bidding procedure, any interested and eligible entity is free to submit a bid in accordance with the prescribed criteria. Participation is entirely at the discretion of prospective bidders, and the competitive turnout reflects the strong interest from the industry," a CESL spokesperson said.

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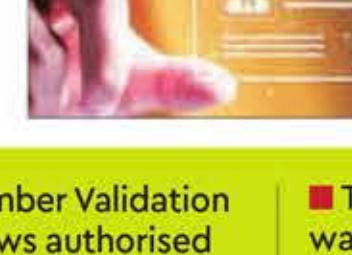
## THE TELECOM REGULATORY

Authority of India (Trai) has revised its earlier proposal on consent-based sharing of mobile subscribers' KYC data, saying the policy environment has evolved to make such a system more practical with the introduction of new cybersecurity rules and an official mobile number validation mechanism.

In a communication to the Department of Telecommunications (DoT), Trai said the government

## EVOLVING ENVIRONMENT

■ Trai has sought a framework for data sharing and consent management



■ DEPA strategy aims to shift data control from organisations to individuals

■ Mobile Number Validation platform allows authorised entities to confirm whether a phone number is actually linked to the user claiming it

■ Trai clarified that it was not proposing direct handover of subscriber KYC files between operators

government should create "a data sharing and consent management framework on the lines of DEPA for telecom subscriber KYC

data, including during number portability."

The regulator has cited fresh provisions under the Telecommunications Act, 2023, and the Telecommunications Cyber-

## FROM THE FRONT PAGE

## India an emerging model: Modi

## RECALLING THE RECENT

Bihar election victory of the NDA, Modi cautioned all state governments that their politics of today would determine the future of their political parties. People in Bihar had still not forgotten "jungle raj" of Lalu Prasad's days, he said.

The PM said that after the Bihar elections, the media started saying that Modi and the BJP are always in election mode.

"Not election mode—one must remain in emotion mode," he said, adding that one should relentlessly keep working for the poor.

"In the last few decades, some parties and families have worked for their own interest in the name of social justice," Modi said, adding that the fact that about 940 million people in India today are covered by the social security net is actual social justice. Modi also said that the footprint of Maoism was continuously shrinking, and accused the Congress of promoting Maoism even in urban areas when it was in power.

"Congress promoted Naxalism even in urban areas," he said, adding that the urban Naxals have now transformed the party into the "Muslim League Maoist Congress."

Modi said Goenka took

The PM said that while the world had struggled since Covid, India was still maintaining a growth rate of about 7%.

"At a time when the world is fearful of disruption, India is confidently moving in the direction of a bright future," he said.

Asserting that Ramnath Goenka was "restless in a positive sense", Modi said today's India is also restless to become developed.

"India is not just an emerging market but also an emerging model," the PM asserted.

He recalled that Ramnath Goenka supported the Congress during the freedom struggle—also deciding not to print the newspaper rather than bowing to British dictates during the Quit India Movement—and supported the Janata Party around the Emergency days. He added that Goenka was also a Jana Sangh candidate from Vidisha once.

"He gave a new height to journalism and democracy. He established the Express Group not as just a newspaper but as a mission," Modi said, recalling how The Indian Express published a blank editorial to protest against the Emergency.

Modi said Goenka took

inspiration from a shloka of the Gita: Wage a war for your duty without caring for loss or gain. He helped Sardar Patel during the Hyderabad liberation, and Nanaji Deshmukh and Jayaprakash Narayan during the JP movement, Modi recalled.

Earlier, Chairman and Managing Director of The Indian Express Group, Vivek Goenka, said, "Today, as the world's power equations are being rewritten, India under your leadership stands out—ancient, yet modern, confident in its heritage, yet fearless in its embrace of the future. Your call for Atmanirbhar Bharat resonates deeply with Ramnath Goenka's conviction that the Indian mind must never outsource its courage or its thinking. And so, as we gather here tonight, we do so in celebration of both your vision of a self-reliant India and the legacy of Ramnath Goenka."

Speaking after the PM, Anant Goenka, Executive Director, The Indian Express Group, said that Ramnath Goenka's journalism was patriotic and honest, and that he believed journalism should be balanced and give space to all perspectives. He added that the fact that this kind of journalism is relevant

to the Indian Express has 200 million users each month. Agreeing with the PM's pitch for decolonisation and heritage, he said that Sanskrit had, at one time, spread across Asia not through conquest but through the power of ideas.

The first in the Ramnath Goenka Lecture series was delivered by Marianne Pearl, wife of The Wall Street Journal reporter Daniel Pearl, who was killed by terrorists in Pakistan.

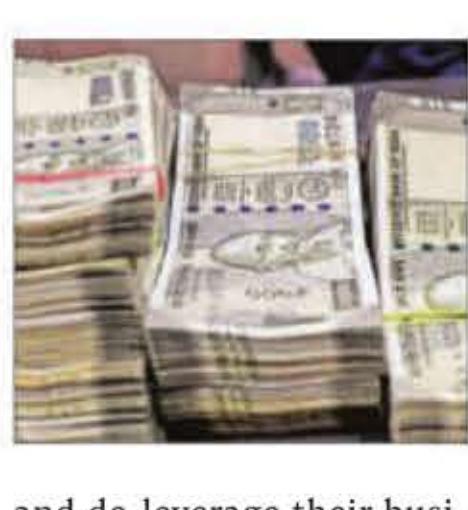
Since then, speakers have included RBI Governor Dr Raghuram Rajan, who was present in his articulation of India's role in the global economy; President Pranab Mukherjee, who reflected on the power of a free press in a democracy; Chief Justice Ranjan Gogoi, who urged the judiciary to be on the "front foot" to reinforce its moral and institutional leverage; External Affairs Minister Dr S Jaishankar, who talked about moving away from the dogmas of Delhi to embrace the dramatically changing world; and most recently, technologist and philanthropist Bill Gates, who laid out the contours of how technology is reshaping human lives and scripting social change.

## India Inc sitting on cash pile

## COMPANIES REPORTED

fairly strong numbers for the September quarter with net sales for a universe of 3,596 companies (excluding banks and financials) increasing by a strong 12.7% year-on-year. With expenses being reined in, operating profit margins have expanded. The other income for this sample of companies jumped 90% year-on-year in the September quarter.

Over the past year or so, many companies have used their cash flows to repay loans



and de-leverage their businesses. In FY25, for instance, more than 300 companies turned debt-free. Moreover, the cash on their books had doubled by the end of the year.

## OSWAL PUMPS LIMITED

Registered Office: Oswal Estate, NH-1, Katal Road, P. O. Katal, Distt. - Karnal, Haryana - 132037, India

CIN : L74999HR2003PLC124254, Website: www.oswalpumps.com

Email Id: investorrelations@oswalpumps.com, Contact No.: 91 18 4350 0300

## NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that the Company has, on Monday, November 17, 2025, completed the dispatch of the notice of Postal Ballot dated November 17, 2025 ("Postal Ballot Notice") in electronic mode to those Members whose email IDs were registered with the Company/ MUFG Intime India Private Limited, Registrar and Share Transfer Agent ("RTA") or depository(ies)/ depository participants, as required under section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the requirement of the applicable circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") for seeking approval of the Members of the Company on the resolution as set out in the Postal Ballot Notice.

The Company has availed the remote e-voting services of National Securities Depository Limited ("NSDL") for conducting the Postal Ballot. The remote e-voting will commence on Tuesday, November 18, 2025 at 9.00 A.M. (IST) and will end at the close of working hours i.e. at 5:00 P.M. (IST) on Wednesday, December 17, 2025, after which the e-voting module shall be disabled by NSDL.

In accordance with Section 110 of the Companies Act, 2013 and Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars, physical copies of the Notice will not be circulated to the Members. Accordingly, the Postal Ballot Notice has been sent in electronic mode to those Members whose email IDs were registered with the depositories as on Friday, November 14, 2025 ("Cut-off Date"). The persons who are members of the Company as on the Cut-off Date (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or with the Depositories) shall only be entitled to vote in relation to the resolution specified in this Notice. A person becoming a member of the Company after the Cut-off Date is not eligible for voting and should treat the Postal Ballot Notice for information purpose only.

Details of the process and manner of remote e-voting along with the process of procuring the User ID and password has been provided in the Postal Ballot Notice.

Members who have not yet registered their email addresses and consequently have not received the Postal Ballot Notice, are requested to register/ update their email addresses with their respective DP, where the demat account is being held.

A Member who has not received the Postal Ballot Notice may obtain the same by sending an email at investorrelations@oswalpumps.com. The same can also be downloaded from the Company's website <https://oswalpumps.com/>. Please treat this Notice as our attempt to reach all our Members who have missed or not received other communication on this subject matter and intend to participate in the proposed remote e-voting.

The Board of Directors of the Company has appointed Mr. Amit Shukla, (C.P. No. 18190), Proprietor, M/s Amit Shukla & Associates, Company Secretaries, as the scrutineer ("Scrutinizer") for conducting the postal ballot process in a fair and transparent manner.

The Chairman or any other person authorized by the Chairman shall declare the results of the postal ballot within 2 (Two) working days or 3 (three) days, whichever is earlier. The results of the Postal Ballot along with the Scrutinizer's report will be hosted on the website of the Company i.e. <https://oswalpumps.com/> and also shall be communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's Equity Shares are listed and made available on their respective websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The Company will also display the results at its Registered Office.

In case of any queries regarding remote e-voting, Member(s) may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evotng.nsdl.com](http://www.evotng.nsdl.com). Please send a request to Ms. Pallavi Mhatre, AVP, NSDL at evotng@nsdl.com, call on Tel no.: 022-4886 7000 or reach out to the Company at investorrelations@oswalpumps.com.

For Oswal Pumps Limited  
S/d-  
Vivek Gupta  
Chairman & Managing Director

## NOTICE OF POSTAL BALLOT AND E-VOTING

NOTICE is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and 22 of Companies (Management & Administration) Rules, 2014 as amended from time to time read with, General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular 09/2024 dated September 19, 2024, September 23, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars") including any statutory modification or re-enactment thereof for the time being in force and pursuant to the other applicable laws and regulations, the Company is seeking approval of its members by way of postal ballot in respect of the Special business(es) set out in the postal ballot notice dated October 17, 2025 ("Postal Ballot Notice").

In terms of the aforementioned MCA Circulars, the Company has on Monday, November 17, 2025, completed the dispatch of Postal Ballot Notice by email to the members whose name appear in the Register of Members/ List of Beneficial owners as received from respective Depository (ies) and whose email addresses are available with the Company / RTA on Wednesday, November 12, 2025 ("cut-off date"). The voting rights shall be reckoned on the paid-up value of shares registered, in the name(s) of the member(s) as on cut-off date. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Company seeks consent of the members by way of Resolutions on the matters mentioned in the Postal Ballot Notice through remote e-Voting only. A copy of Postal Ballot Notice is also available on the website of the Company viz. [www.ceat.com](http://www.ceat.com) and on the website(s) of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, where the Company's shares are listed and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Please note that in compliance with the provisions of Section 108, 110 and other applicable provisions of the Companies Act 2013, read with (i) Rule 20 and Rule 22 of the Rules, as amended (ii) Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) MCA Circulars, the Company has provided only the remote e-Voting facility to its members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form. The Company has engaged the services of NSDL for providing remote e-Voting facilities to the members, enabling them to cast their vote electronically and in a secure manner.

The members, who are holding shares in physical/electronic form and whose email addresses are not registered, should register their email ID with the Company's RTA/ respective Depository Participants. The members holding shares in physical form and who have not updated their KYC details, including email addresses are requested to submit Form ISR-1 and other relevant forms to update their email address and other KYC details to the Company's RTA by email to [ekyc\\_ndmtr@nsdl.in](mailto:ekyc_ndmtr@nsdl.in) from registered email ID. Members holding shares in demat form can update their email address with their Depository Participants. The Board of Directors has appointed Mr. P. N. Parikh (FCS 327, CP 1228) and failing him Mr. Mitesh Dhabliwala (FCS: 8331, CP: 9511) and failing him Ms. Sarvari Shah (FCS: 9697, CP 11717) of Parikh & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot process, in a fair and transparent manner. The remote e-voting period shall commence on Wednesday, November 19, 2025 at 09:00 AM (IST) and end on Thursday, December 18, 2025 at 5:00 PM (IST). The remote e-Voting shall not be allowed and the same shall be disabled beyond 5:00 PM (IST) on December 18, 2025 by NSDL for voting thereafter. Members, who have not received Postal Ballot Notice can download the same from the Company's website [www.ceat.com](http://www.ceat.com) or may apply to the Company by writing the mail at [investor@ceat.com](mailto:investor@ceat.com). The results of the Postal will be declared on or before 5:00 PM (IST) on Monday, December 22, 2025. The aforesaid result along with the Scrutinizer's report would be displayed on the Company's website [www.ceat.com](http://www.ceat.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after declaration.

In case of any queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and the e-voting user manual for shareholders available at the download section of [www.evotingsnsdl.com](http://www.evotingsnsdl.com) or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre Senior Manager NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

For CEAT Limited

Place: Mumbai  
Date: November 17, 2025  
(Gaurav Tongia)  
Company Secretary

## BENGAL TEA &amp; FABRICS LIMITED

CIN: L51909WB1983PLC036542  
Regd. Office: Century Towers, 4th Floor, 45 Shakespeare Sarani, Kolkata-700 017  
Telephone Nos. : (033) 2283-6416 /17  
E-mail: [investor@bengalteaa.com](mailto:investor@bengalteaa.com) Website: [www.bengalteaa.com](http://www.bengalteaa.com)

## NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the Shareholders ("Members") of Bengal Tea & Fabrics Limited ("Company") that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions, if any, including any statutory amendment(s), modification(s) or re-enactments thereof for the time being in force, the provisions of Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and in accordance with General Circular No. 09/2024 dated September 19, 2024 subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA Circulars) and Circulars issued by Securities and Exchange Board of India ("SEBI Circulars") from time to time and subject to other applicable laws and regulations, the Company has on November 17, 2025 completed the dispatch of the Notice of Postal Ballot dated November 12, 2025 ("Postal Ballot Notice/Notice") by e-mail only to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agent/Depository Participants on Friday, November 14, 2025 ("Cut-off date"), for seeking consent to the following Special Business to be transacted by means of Postal Ballot through remote e-voting only:

Item No.	Type of Resolution	Brief Description
1	Ordinary Resolution	Re-appointment of Mr. Adarsh Kanoria (DIN: 00027290) as the Managing Director of the Company to hold office for a period of 3 (three) consecutive years i.e., from 1st January 2026 to 31st December 2028.

This Notice is also available on the websites of the Company at [www.bengalteaa.com](http://www.bengalteaa.com) and National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Further the same has also been uploaded on the websites of BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com).

The Company has engaged the services of NSDL for providing remote e-voting facilities to the Members, to enable them to cast their vote electronically and in a secure manner.

In accordance with the provisions of the MCA circulars, hard copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope has not been sent. The members can vote only through remote e-voting process. The voting rights shall also be reckoned in proportion to the Members shareholding in the paid-up share capital of the Company on the Cut-off date. Once the vote on a resolution is cast by a Member, the Member will not be allowed to change it subsequently. Any person who is not a shareholder of the Company as on the Cut-off date shall treat the Postal Ballot notice for information purpose only.

The remote e-voting facility would be available during the following period:

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
Wednesday, 19th November 2025 at 09:00 A.M. (IST)	Thursday, 18th December 2025 at 05:00 P.M. (IST)

Members of the Company holding shares either in physical or dematerialised form, as on the cut-off date, i.e. Friday, November 14, 2025 are requested to cast their votes through the e-voting process not later than 5:00 P.M. (IST) on Thursday, December 18, 2025, to be eligible for being considered, failing which it will be strictly considered that no vote has been received from them. The e-voting facility will be disabled by NSDL immediately thereafter.

Members are requested to read the Notes (including instructions for remote e-Voting) forming part of the Postal Ballot Notice.

The Board of Directors of the Company ("Board") has appointed Mrs. Swati Bajaj, (CP No. 3502, Membership No. ACS 13216) partner of M/s Bajaj Todi & Associates, Practicing Company Secretaries of 225D, A.J.C. Bose Road, 3rd Floor, Kolkata-700 020 as the Scrutinizers to scrutinize for the remote e-voting in a fair and transparent manner in accordance with the provisions of the Act read with Rules and the MCA Circulars.

The results of Postal Ballot will be declared on or before Saturday, December 20, 2025 by 5:00 p.m. (IST) by the Chairman of the Board or in his absence, by such Director/KMP of the Company, duly authorized in this regard. The voting results along with the Scrutinizer's Report would be intimated to BSE, where the equity shares of the Company are listed. The same will also be uploaded on the Company's website at [www.bengalteaa.com](http://www.bengalteaa.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Additionally, the results will be placed on the notice board at the Registered Office of the Company.

Any query in relation to the resolution proposed to be passed through Postal Ballot may be addressed to Mr. Himangshu Kedia, Company Secretary & Compliance Officer at [investor@bengalteaa.com](mailto:investor@bengalteaa.com). In case of other queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evotingsnsdl.com](http://www.evotingsnsdl.com) or call on: 022-4886 7000 or send a request to Mr. Pritam Datta, Assistant Manager at [pritam@nsdl.com](mailto:pritam@nsdl.com) / [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

For Bengal Tea & Fabrics Limited

Sd/-  
Himangshu Kedia  
Company Secretary  
M. No.: A25151

## ATHENA DEMWE POWER LIMITED

(now Greenko Demwe Power Limited)  
(CIN: U40105DL2007PLC166628)

Reg. office: 15th Floor, Hindustan Times House, 18-A, Kasturba Gandhi Marg, Connaught Place, Central Delhi, New Delhi, India, 110001

## PUBLIC NOTICE REGARDING LOSS OF SHARE CERTIFICATES

It is to inform the public at large that Athena Demwe Power Limited has undergone Corporate Insolvency Resolution Process under the provisions of Insolvency & Bankruptcy Code, 2016. Distribution of Proceeds to shareholders is in progress. After taking over the Company, Successful Resolution Applicant has changed its name from Athena Demwe Power Limited to Greenko Demwe Power Limited. NOTICE is hereby given to the public at large that the original holders of the following Equity Shares have reported to the Chairman of Monitoring Committee that they have lost/misplaced the following original share certificates

S. No.	Folio No.	Name of Shareholder	No. of Shares	Distinctive No.	Certificate No.
1.	26	Abir Hydro Power Private Limited	10,41,62,000	988705369 to 1092867368	30
			14,83,000	109337369 to 1094820368	34
2.	24	Abir Infrastructure Power Private Limited	40,48,000	749307369 to 75355368	28
			1,50,000	1093187369 to 1093337368	33

In case any person has any claim in respect of the said Shares, such person must lodge the same with the Company at the address of the Chairman of the Monitoring Committee (CMC) at email id [crdcpl@gmail.com](mailto:crdcpl@gmail.com). Said communication must reach the CMC within 15 days from the date of publication of this notice i.e. latest by 2nd December 2025, failing which it shall be deemed that no one has any claims / interest / rights in the said Equity Shares and CMC will distribute the proposed proceeds against said shares in terms of proposed Resolution Plan, to the original shareholders without any further delay. Please note that this is the responsibility of the sender of the communication to ensure that it gets delivered to the CMC prior to close of 2nd December 2025.

Place: New Delhi  
Date: 17th November, 2025  
Sd/- Umesh Garg  
Chairman Monitoring Committee

## VISION INFRA EQUIPMENT SOLUTIONS LIMITED

CIN: L77309PN2024PLC227226

Registered Office: Shop No 401-405, Bhawani, International Business Bay, Bhawani Peth, Pune - 411042, Maharashtra, India  
Website: [www.visioninfraindia.com](http://www.visioninfraindia.com) Contact: +91-20-2644 0999

## NOTICE

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members Vision Infra Equipment Solutions Limited ("the Company") will be held on Wednesday, December 10, 2025 at Registered Office of the Company situated at Shop No 401-405, Bhawani, International Business Bay, Bhawani Peth, Pune - 411042 at 04:00 PM, to transact the business(es) set out in the Notice of EGM. The Notice of the EGM have been sent through, electronic mode via e-mails to those Members whose e-mail IDs are registered with Depository Participants / Registrar and Share Transfer Agent ("RTA") of the Company as on 7th November, 2025 (Cut-off date) at their respective registered postal addresses in the permitted mode. The aforesaid documents are also hosted on the website of the Company viz [www.visioninfraindia.com/](http://www.visioninfraindia.com/) and the Stock Exchange website <https://www.nseindia.com/>.

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards on General Meetings ("SS-2") issued by the ICSI, as amended from time to time, Members are provided with the facility to cast their votes on all the resolutions set forth in the Notice of EGM using the electronic voting platform provided by MUFG Infime India Private Limited.

In accordance with Rule 20 of the Rules, the Company has fixed Wednesday, 3rd December, 2025, as the "cut-off date" to determine the eligibility of members to vote on the business(es) set out in the Notice of EGM.

Members are requested to note the following:

- (a) (i) The remote e-voting period will commence on Sunday, 7th December, 2025 at 09:00 a.m. (IST) and will end on Tuesday, 9th December, 2025 at 05:00 p.m. (IST). Members shall not be allowed to vote electronically beyond the said date and time. Once the vote is cast on a resolution, the member shall not be allowed to change it subsequently. (ii) The facility for voting will also be made available during the EGM and the members present in the EGM physically, who have not cast their vote through remote e-voting, shall be eligible to vote through the Ballot Paper during the EGM. (iii) The Members who have cast their vote by remote e-voting may join the EGM but shall not be entitled to cast their vote again.
- (b) Any person, who acquires share(s) and becomes member of the Company after dispatch of the Notice of EGM and holds shares as on the cut-off date, may obtain the login ID and password by sending a request at [enquiries@nmpls.mufg.com](mailto:enquiries@nmpls.mufg.com) or contact on 022 - 49186000

For the process and the manner of remote e-voting as well as voting through ballot paper during the EGM, member(s) may go through the instructions stated in the Notice of EGM. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual available at <https://instavote.linkintime.co.in/> (under help section) or can send a request [enquiries@nmpls.mufg.com](mailto:enquiries@nmpls.mufg.com) or contact on 022 - 49186000

For Vision Infra Equipment Solutions Limited

Sd/-  
Sachin Vinod Gandhi  
Managing Director  
DIN: 09857165

## PUDUMJEE PAPER PRODUCTS LIMITED

CIN: L21098PN2015PLC153717

Registered Office : Thergaon, Pune - 411033. Tel.: 020-40773423

Website: [www.pudumjee.com](http://www.pudumjee.com)

E-mail: [investors.relations@pudumjee.com](mailto:investors.relations@pudumjee.com)

## NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Notice is hereby given that in compliance with Section 110 and other applicable provisions if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular Nos 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/202

